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COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION
SoCAL CHAPTER

NAIOP SoCAL CO-SPONSORED BILL PASSES WITHOUT OPPOSITION ON STATE ASSEMBLY FLOOR

NAIOP SoCal Co-Sponsored Bill Passes Without Opposition on State Assembly Floor

SACRAMENTO, CA (May 21, 2024) – Today, a NAIOP SoCal co-sponsored bill – AB 2433 – passed without opposition (54 – 0 vote) on the State Assembly Floor. AB 2433 is authored by Assemblymember Sharon Quirk-Silva (D-67) and co-sponsored by NAIOP SoCal and our Sacramento partner, the California Business Properties Association (CBPA). The bill will expedite building plan-checking services to meet a 30-day deadline by having either a local government representative or a private professional provider chosen by the local jurisdiction to deliver such services. AB 2433 also addresses lengthy delays in the building permitting process by introducing flexibility in fee structures.

“Our profound gratitude goes out to Assemblymember Quirk-Silva for her continued leadership and guidance in galvanizing significant support for AB 2433 on the Assembly Floor,” said Tim Jemal, CEO, NAIOP SoCal. “Working closely with CBPA, NAIOP SoCal’s proactive state legislative advocacy aims to find common-sense solutions to spur employment and economic growth in commercial real estate. We are pleased that AB 2433 not only continues to receive broad bipartisan support, but has not received a single opposition vote on the Floor and during three Assembly committee hearings.”

AB 2433 will now move to the State Senate. NAIOP SoCal will continue to keep its Members updated on new developments relative to this bill.

For more information, please contact Jose Comejo at jose@comejost.com.

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